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July 24, 2008

## VIA FACSIMILE (212) 805-7927

Hon. Naomi R. Buchwald United States District Judge Southern District of New York 500 Pearl Street, Room 2270 New York, New York 10007

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Re:

All Counsel (via-email)

Ingersoll-Rand Co. v. CNA Ins. Co. Civil Action No.: 08 Civ. 3532 (NRB)

Your Honor:

We represent defendant/third-party plaintiff, Continental Casualty Company ("Continental") (sued herein as CNA Ins. Co. as successor to Continental) in the above action and jointly write with plaintiff, Ingersoll-Rand Co. ("Ingersoll-Rand") to request a sixty (60) day stay of both the first and third-party actions for the purpose of allowing Ingersoll-Rand and Continental to engage in settlement negotiations. Both Ingersoll-Rand and Continental feel that there is a reasonable chance to resolve this matter prior to expending substantial court resources, and have scheduled an initial settlement meeting to take place on August 21, 2008.

Thank you for your consideration to this matter.

afred L. D'Isem

Respectfully submitted,

CC:

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